



2 BILLION+ TOKENS SOLD IN LESS THAN 24 HOURS.

ICO MAINSALE IS LIVE NOW.

[News](#) [Classifieds](#) [Business](#) [Opinion](#) [Sport](#) [Turning Points](#) [Adv](#)

bdnews24.com

Bangladesh's First Internet Newspaper

Follow @bdnews24com

N

LATEST Major quake cuts communications, halts oil and gas operations in Papua New Guinea

Home > Economy

[Save to Facebook](#)
278
Shares

Bangladesh Bank warns against transaction in 'illegal' Bitcoin, other cryptocurrencies

Abdur Rahim Harmachi, Chief Economics Correspondent, [bdnews24.com](#)

Published: 2017-12-27 23:15:54.0 BdST | Updated: 2017-12-28 00:26:26.0 BdST



Representational Image. Reuters

The Bangladesh Bank has warned Bangladeshis against making online transactions in virtual currencies like Bitcoin.

Tk 10 rice w
says food mADB Presid
28Big budgets
says Muhith

ADB approv

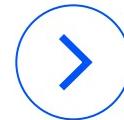
IDB to give
low-cost hoBallooning i
MansurBB governo
aggressivelIMF chief sa
Fund plan: I

Automation



Safe & Easy Crypto Trades

A Secure and Convenient Platform to Buy, Sell, and Transfer Your Cryptocurrency. bithumb.com



The notice – Caution on Bitcoin Transaction: Warning against online transactions in Crypto currency (eg. Bitcoin, Litecoin) – says these currencies are illegal in Bangladesh.

Transactions in and of cryptocurrencies are getting popular worldwide on the internet.

Analyst Ahsan H Mansur told bdnews24.com that Bitcoin transactions were reported also in Bangladesh recently.

The central bank in a notice also said they had received reports from the media and information that transactions in cryptocurrencies like Bitocoin, Ethereum, Ripple and Litecoin were being made on exchange platforms in Bangladesh.



বাংলাদেশ ব্যাংক

অনলাইনে অনন্যমুদির্বাচক ভার্টুয়াল মুদ্রায় (বেমন ও বিটকয়েন) সেনদেন হতে বিরত থাকার বিষয়ে সতর্কীকরণ বিজ্ঞপ্তি।

সম্পৃক্ত বিভিন্ন সংবাদ মাধ্যম এবং ইলেক্ট্রনিক হতে আপ্ত কথা থেকে জানা যায় যে, অনলাইন ভিত্তিক ভার্টুয়াল মুদ্রা বা crypto currency যা Bitcoin, Ethereum, Ripple, Litecoin ইত্যাদি বিনিয়োগ প্লাটফর্ম (exchange platform) সেনদেন হচ্ছে। এসব ভার্টুয়াল মুদ্রা কেন দেশের বৈধ কর্তৃপক্ষ কর্তৃক ইয়ুক্ত বৈধ মুদ্রা (legal tender) নহ বিদ্যমান এর বিপরীতে কেন অর্থিক দাবীর (financial claim) দ্বীপুরণ থাকেন। এসব মুদ্রায় সেনদেনে বাংলাদেশ বাহক বা অন্য কোন নিয়ন্ত্রিত সংস্থা কর্তৃক অনুমতিপ্রাপ্ত নহ বিদ্যমান এসব ভার্টুয়াল মুদ্রার ব্যবহার বৈদেশিক মুদ্রা নিয়ন্ত্রণ আইন, ১৯৪৭: সংস্কার বিবোধী আইন, ২০০৯ এবং মানি লক্ষণি প্রতিবেদ আইন, ২০১২ এর ধারা সমর্পিত হয় না। অনলাইনে নামবিহীন/ইডেন্টিফিকেশনসূত্রের সাথে ভার্টুয়াল মুদ্রায় সেনদেনের ধারা অনিয়ন্ত্রিতভাবে মানি লক্ষণি ও সংস্কার অর্থাত প্রতিবেদ সম্পর্কিত আইনের স্থান হতে পারে। মূলত অনলাইন ভিত্তিক সেটওয়ার্কের মাধ্যমে ভার্টুয়াল মুদ্রায় অ্যানিমেল পরিশোধ ও বিন্দুপ্রতি সংযোগিত হয় এবং এটি কেবল কর্তৃপক্ষ/পেমেন্ট সিস্টেম নিয়ন্ত্রণ কর্তৃপক্ষ কর্তৃত না হওয়ার প্রাক্কলাপ ভার্টুয়াল মুদ্রার সম্বন্ধে আর্থিক ও আইনগত ঝুঁকিসহ বিভিন্ন ঝুঁকির সম্মুখীন হতে পারেন।

এমতাবস্থায়, সম্বন্ধে আর্থিক ও আইনগত ঝুঁকি একান্তরে থক্কে বিটকয়েনের ন্যায় ভার্টুয়াল মুদ্রায় সেনদেন বা এসব সেনদেনে সহায়তা প্রদান ও এর প্রচার হতে বিরত থাকার জন্য সর্বিদ্যমানতে অনুরোধ করা যাচ্ছে।

"As these are not legal tenders issued by any legal authorities of the country, no one can make any financial claim against these," the notice says.

It says the Foreign Exchange Regulation Act, 1947 does not support use of such currencies either and online transactions in these currencies with unnamed people or people with pseudonyms may violate the Money Laundering Prevention Act, 2012.

The notice also says that the users of cryptocurrencies in Bangladesh may put themselves in financial and legal risks.

Bollywood
after he

Samsu
on soci

Major s
29 SPs

Govt a
commis

Zia Cha
bail for

Retired
Mamoo
chairma

Khaled
continu

AL's O
for prot

Eight d

Police c
justice
longer

"In this situation, the people are requested not to make transactions in virtual currencies like Bitcoin, or promote these or help others make such transactions in order to avoid possible financial and legal risks," it adds.

Bangladesh Bank spokesperson Shubhankar Saha told bdnews24.com the bank issued the notice so that 'no one makes transactions in cryptocurrencies under any circumstances'.

Analyst Mansur said Bitcoin was popular among 'gamblers'.

"It had cost \$100 once. Its value went up to \$1,000 in a year and skyrocketed to \$19,000 last week. Today it stands at \$12,000. This is how Bitcoin rides the rollercoaster," he said.

"Many are investing in this currency to make profits, but they will be in danger if the people behind it leave the market," he added.

He also thinks all the central banks should stop this 'gambling', which can 'put the global financial system at risk'.

"But there is a problem. Even countries like the US allow gambling. Millions of dollars are transacted in the casinos there. I don't know how much keen they will be to stop this (Bitcoin)," Mansur said.

According to the Bitcoin website, it uses peer-to-peer technology to operate with no central authority or banks.

Once you have installed a Bitcoin wallet on your computer or mobile phone, it will generate your first Bitcoin address and you can create more whenever you need one.

You can disclose your addresses to your friends so that they can pay you or vice versa.

Managing transactions and the issuance of Bitcoins is carried out collectively by the network.

Bitcoin is open-source, its design is public, nobody owns or controls Bitcoin and everyone can take part.



More stories



Tk 10 rice will not harm reserves: Minister



ADB chief to visit Bangladesh



Big budgets expand govt services: Muhith



ADB approves \$360m for railway



IDB approves €94.7m for housing project



Worries about dramatic rise in imports



Don't collect deposits aggressively: BB governor



Automation threatens garment workers



IMF chief has 'no objection' to European plan



Hackers steal \$6m from Russian bank via SWIFT



Bangali, Madhumati count losses



Chinese support for disadvantaged women

More from this section

Sponsored Links by Taboola

You May Like

New Site Finds the Cheapest Flights in Seconds!

FlightFinder

The Ultimate Cheap Flights Finder is Here!

tripsinsider.com

Play this mars game for 1 minute and see why everyone is addicted

Delta Wars

Flight Prices You're Not Allowed to See!

tripsinsider.com

These Revolutionary Ear Plugs Switch Off Your Ears!

Flare Audio

How to get brand name dresses at 70% off in the Philippines?

ZALORA

How Philippines' Ex-Construction Worker Made His Fortune

Play this Game for 1 Minute and see why everyone is addicted

Delta Wars

Opinion



How to stop social media from supercharging hate



China's next ideological front



Dramatic memories of Ekushey 1972 and Mar 7, 1971



Coal jobs won't come back – but there are other ways to help



In drought-hit South Africa, the politics of water



Poland's Holocaust faux pas



Brexit reinvents the Dunkirk myth



The US risks losing an Arctic Cold War

How to eliminate pigmented spots from your face and palms?

There is a common belief that it is impossible to get rid of freckles and other skin pigmentation disorders. Even though that assertion is old and untrue, a lot of people still think that there is no remedy to make your skin blemish-free. But the research in the area of skin problems does not stay still. One of the recent discoveries of dermatologi...

[Learn More](#)

Sponsored by **MiraGloss**

[Report ad](#)

0 Comments [bdnews24.com](#)

 [Login](#) ▾

 [Recommend](#) 15

 [Share](#)

[Sort by Oldest](#) ▾



Start the discussion...

LOG IN WITH

bdnews24

OR SIGN UP WITH DISQUS 

Name

Email

Password

By signing up, you agree to the Disqus [Basic Rules](#), [Terms of Service](#), and [Privacy Policy](#).

I'd rather post as a guest



Be the first to comment.

 [Subscribe](#)

 [Add Disqus to your site](#)

Add

Privacy

Sponsored

ACTIPOTENS

And now his erections last for 2 hours....

The pill that CUREd MY HUBBY'S ED And How our sex life is back from the dead!!! Hi girls! You might remember my post where I whined about my husband failing to perform? He wouldn't get started at all, even with a blow job or a hand job, or he would come in just 1—3 minutes. At first I was like: OK, where do all those adult film dudes get their stam...

[Learn More](#)[Report ad](#)**WARNING:**

Any unauthorised use or reproduction of bdnews24.com content for commercial purposes is strictly prohibited and constitutes copyright infringement liable to legal action.

**bdnews24.com**
[Disclaimer & Privacy Policy](#) | [About us](#) | [Con](#)

News	Features	Op/Ed	Sport	Blog	Social
Home	Education	Tech	1971	Sport	Bangla Blog
Bangladesh	Fashion	Lifestyle	Achievement	Cricket	Facebook
Business	Agriculture	Kidz	Agriculture		Twitter
Politics	Automobile	Glitz	CHT		
Economy	Film		Corruption		
World	Campus		Cricket		
Technology	Festival		Culture		
Science	Travel & Tourism		Democracy		
Environment	Classifieds				
Health	Cars & Vehicles				
Entertainment	Property				
Lifestyle	Jobs				
Aviation	Electronics				
People	Services				
Neighbours	Hobbies & Leisure				
Wildlife	Household				
Personal-tech	Animals				

[Gadgets](#)

[Media](#)

[Fashion](#)

[Food & Agro](#)